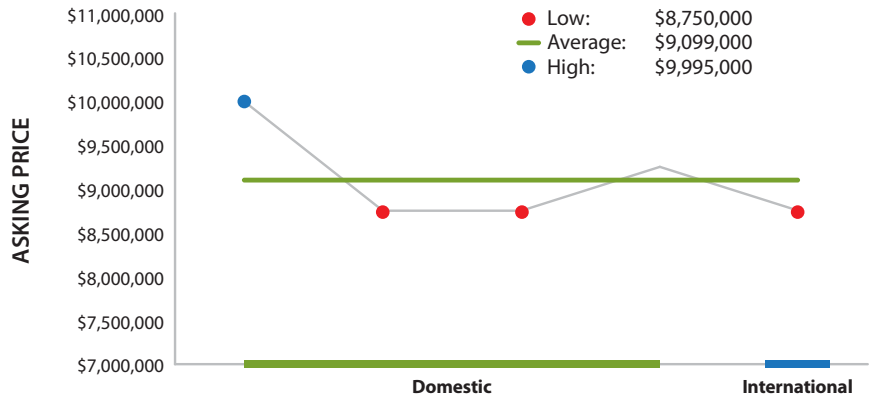


## Challenger 601-3R Market Study

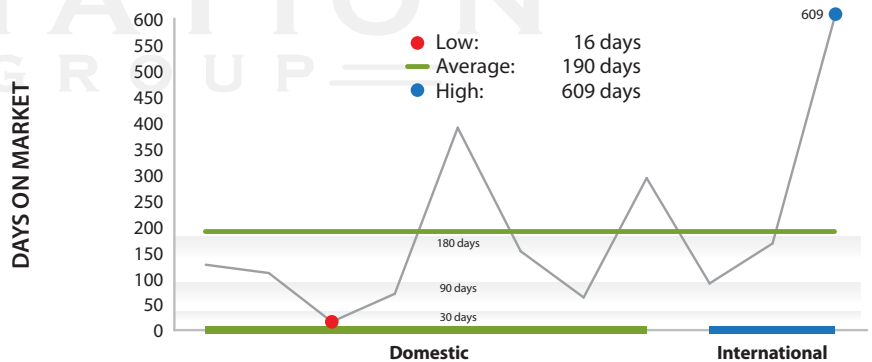
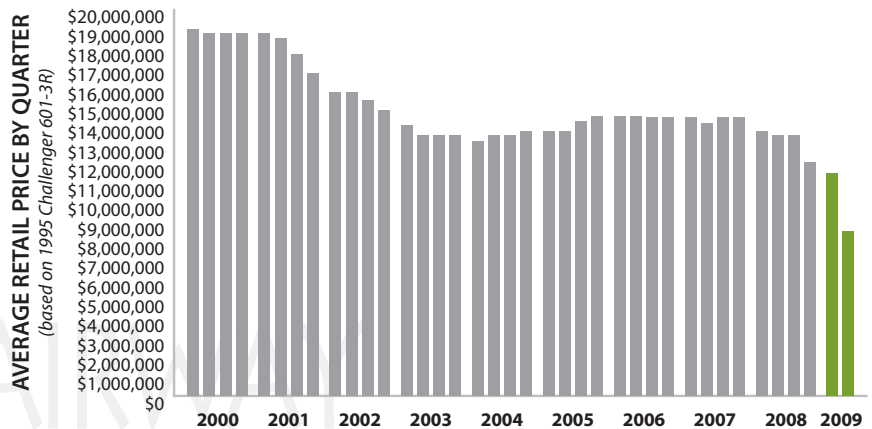
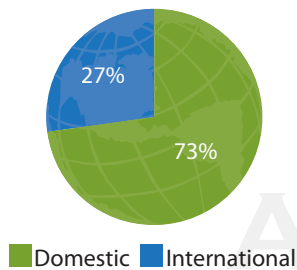
August 5, 2009

- 18% of fleet is available for sale.
- Average asking price is \$9,099,000.
- Average retail price has fallen \$3,600,000 since 4Q 2008.

Years Manufactured	1993-1996
Number of Aircraft For Sale	11
Percent of Fleet For Sale	18%



**AIRCRAFT AVAILABILITY**



*Bringing new technologies to the science of aircraft marketing.*

# Challenger 601-3R Market Study August 5, 2009

## Domestic

MAKE	MODEL	SERIAL	REGNUM	YEAR	TTAF	STATUS	CERT	ASKPRICE	NETPRICE	AVAIL	DOM
Challenger	CL601-3R			1994	5,140	For Sale	Part 135			Immed	126
Challenger	CL601-3R			1994	5,455	For Sale	Part 91			Immed	110
Challenger	CL601-3R			1994	6,850	For Sale	Part 91	Make Offer		Immed	16
Challenger	CL601-3R			1994	7,913	For Sale	Part 135			Immed	70
Challenger	CL601-3R			1994	6,259	For Sale	Part 135	Make Offer		Immed	390
Challenger	CL601-3R			1995	8,286	For Sale	Part 91			Immed	152
Challenger	CL601-3R			1995	2,975			Make Offer		Immed	63
Challenger	CL601-3R			1996	5,526	For Sale	Part 91	Make Offer		Immed	293
<b>Domestic Averages</b>					<b>6,051</b>			<b>\$9,186,250</b>	<b>\$7,500,000</b>		<b>153</b>

## International

MAKE	MODEL	SERIAL	REGNUM	YEAR	TTAF	STATUS	CERT	ASKPRICE	NETPRICE	AVAIL	DOM
Challenger	CL601-3R			1994	4,750	For Sale	Unknown	Make Offer		Immed	90
Challenger	CL601-3R			1994	7,012	For Sale	JAR OPS 1			Immed	167
Challenger	CL601-3R			1996	4,909	For Sale	Unknown	Make Offer		Immed	609
<b>International Averages</b>					<b>5,557</b>			<b>\$8,750,000</b>			<b>289</b>
<b>Overall Averages</b>					<b>5,916</b>			<b>\$9,099,000</b>			<b>190</b>

