

Lear 45 Market Study

July 2009

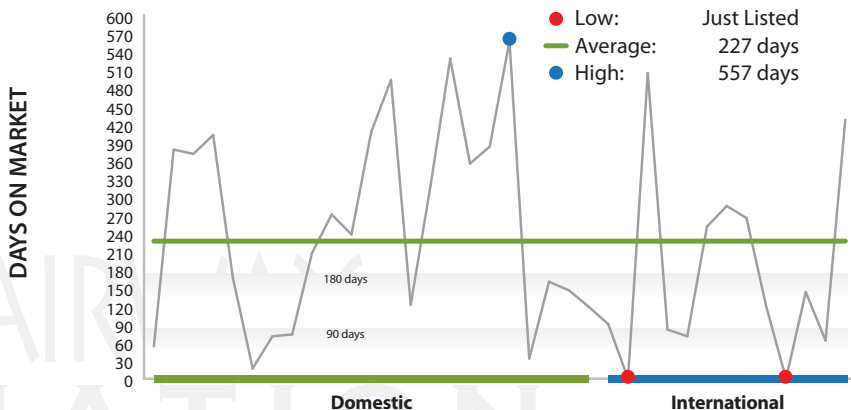
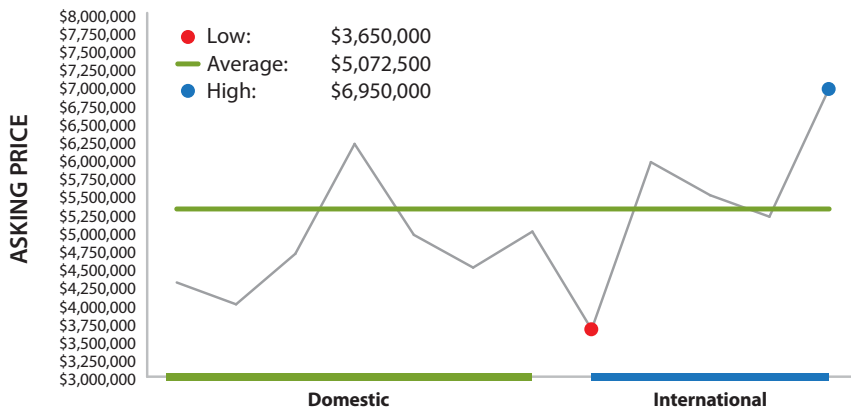
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Market Summary

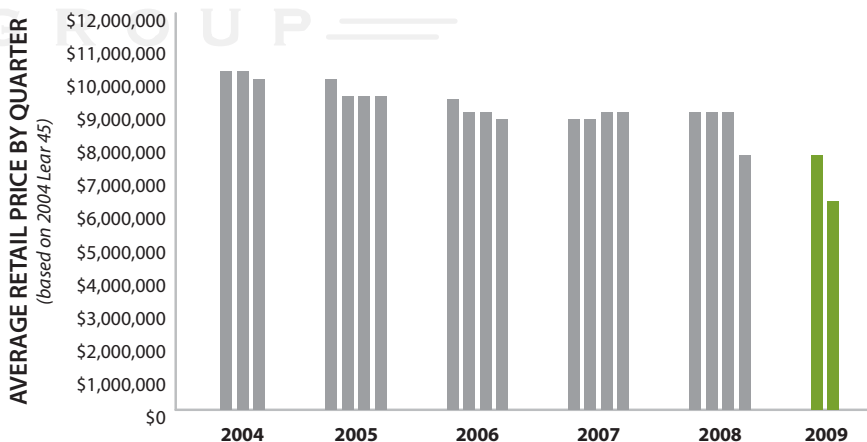
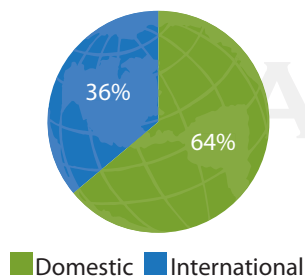
- Nearly 15% of fleet is available for sale (last year at this time only 7% of fleet was available)
- Values have dropped nearly 35% across the board on the fleet of 45's
- Value of BR Modification today is \$150,000.00 USD

Aircraft Data

Years Manufactured	1997-2005
Number of Active Aircraft	246
Number of Aircraft For Sale	36
Percent of Fleet For Sale	14.6%
Aircraft Sold YTD 2009	10



AIRCRAFT AVAILABILITY



Bringing new technologies to the science of aircraft marketing.

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Domestic

MAKE	MODEL	SERIAL	REG NUM	YEAR	TTAF	APU	ENGINE	STATUS	CERT	ASK PRICE	AVAIL	DOM	NOTES
LEAR	45			1997	3,880	Y	20-AR	For Sale	Part 135		Immed	54	
LEAR	45			1997	5,229		20-BR	For Sale	Part 91	Make Offer	Immed	378	
LEAR	45			1997	5,074		20-BR	For Sale	Part 91	Make Offer	Immed	371	
LEAR	45			1999	4,797		20-BR	For Sale	Part 91	Make Offer	Immed	402	
LEAR	45			1999	6,644	Y	20-AR	For Sale	Part 91		Immed	166	
LEAR	45			2000	3,631	Y	20-AR	For Sale	Part 91		Immed	17	
LEAR	45			2000	3,618	Y	20-BR	For Sale	Part 91	Make Offer	Immed	70	
LEAR	45			2000	3,349		20-AR	For Sale	Part 91	Make Offer	Immed	73	
LEAR	45			2000	2,623		20-BR	For Sale	Part 91	Make Offer	Immed	207	
LEAR	45			2000	2,650	Y		For Sale	Part 91	Make Offer	Immed	271	
LEAR	45			2000	4,900		20-BR	For Sale	Part 91		Immed	238	
LEAR	45			2001	5,473		20-BR	For Sale	Part 91		Immed	407	
LEAR	45			2001	1,938		20-BR	For Sale	Part 91	Make Offer	Immed	493	
LEAR	45			2000	4,490	Y	20-BR		Part 135				
LEAR	45			2000	5,632		20-BR	For Sale	Part 91		Immed	122	
LEAR	45			2001	2,615	Y	20-BR	For Sale	Part 135	Make Offer	Immed	318	
LEAR	45			2001	6,757		20-BR	For Sale	Part 91	Make Offer	Immed	528	
LEAR	45			2001	6,769		20-BR	For Sale	Part 91	Make Offer	Immed	355	
LEAR	45			2001	6,864		20-BR	For Sale	Part 91	Make Offer	Immed	383	
LEAR	45			2001	5,382		20-AR	For Sale	Part 91	Make Offer	Immed	557	
LEAR	45			2001	1,560		20-AR	For Sale	Part 91	Make Offer	Immed	33	
LEAR	45			2001	3,574		20-BR	For Sale	Part 91		Immed	160	
LEAR	45			2002	2,825	Y	20-AR	For Sale	Part 135	Make Offer	Immed	146	
LEAR	45			2002	1,815	Y	20-AR	For Sale	Part 91	Make Offer	Immed	119	
Domestic Averages					4,243					\$4,803,571		255	

International

MAKE	MODEL	SERIAL	REG NUM	YEAR	TTAF	APU	ENGINE	STATUS	CERT	ASK PRICE	AVAIL	DOM	NOTES
LEAR	45			1999	3,669		20-AR	For Sale	EU OPS 1	Make Offer	Immed	90	
LEAR	45			1999	3,341		20-AR		Part 135	Make Offer	Immed	0	
LEAR	45			1999	4,180		20-AR	For Sale	EU OPS 1		Immed	504	
LEAR	45			2000	2,680		20-AR	For Sale	EU OPS 1	Make Offer	Immed	81	
LEAR	45			2000	3,269		20-AR	For Sale	JAR-OPS 1	Make Offer	Immed	70	
LEAR	45			2000	_____		20-AR	For Sale	Part 135	Make Offer	Immed	251	
LEAR	45			2001	1,854		20-AR	For Sale	JAR OPS 1		Immed	285	
LEAR	45			2001	4,272		20-AR	For Sale	JAR OPS 1		Immed	265	
LEAR	45			2001	2,081	Y	20-AR	For Sale	JAR-OPS 1		Immed	119	
LEAR	45			2002	1,738		20-AR		Unknown	Make Offer	Immed	0	
LEAR	45			2002	1,106		20-BR	For Sale		Make Offer	Immed	143	
LEAR	45			2004	876		20-AR	For Sale			Immed	63	
LEAR	45			2005	2,472		20-AR	For Sale	EU OPS 1	Make Offer	Immed	427	
International Averages					2,628					\$5,449,000		177	
Aircraft For Sale Averages					3,690					\$5,072,500		227	